



A Member of CapitaLand

## ASCOTT RESIDENCE TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

### ANNOUNCEMENT

#### RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 19 APRIL 2017

Ascott Residence Trust Management Limited, as manager of Ascott Residence Trust (“**Ascott REIT**”, and as manager of Ascott REIT, the “**Manager**”), wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of Ascott REIT held on 19 April 2017, the resolution set out in the Notice of EGM dated 8 March 2017, and put to the vote at the EGM by electronic poll voting, was duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

**(a) Breakdown of all valid votes cast at the EGM**

Resolution number and details	Total number of Units represented by votes for and against the relevant resolution	For		Against	
		Number of Units	As a percentage of total number of votes for and against the resolution%	Number of Units	As a percentage of total number of votes for and against the resolution %
<u>Ordinary Resolution</u> Approval of the Proposed Acquisition of Interests in Serviced Residence Properties in Germany (“ <b>Target Properties</b> ”) at an Aggregate Purchase Consideration of S\$97.2 million from an Interested Person and Entry into New Master Lease Agreements in connection therewith.	210,283,094	210,148,934	99.94	134,160	0.06

Please refer to the Notice of EGM for the full details of the resolution. As more than 50.0% of the votes were cast in favour of the resolution, the above resolution was duly passed at the EGM.

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting**

As set out in paragraph 9 of the Circular to Unitholders dated 8 March 2017, given that the Target Properties will be acquired from The Ascott Limited (“TAL”) and/or its affiliates, each of TAL, Somerset Capital Pte Ltd and the Manager, being wholly owned subsidiaries of CapitaLand Limited, and CapitaLand Limited and its subsidiaries and associates are required to abstain from voting on the resolution. Based on the information available to the Manager as at the date of the EGM on 19 April 2017, the following table sets out the parties that are required to abstain and did in fact abstain from voting on the resolution:

<b>Name of the entity</b>	<b>Number of Units held</b>	<b>As a percentage of total Units in issue %</b>
The Ascott Limited	476,152,416 <sup>(1)</sup>	22.22% <sup>(1)</sup>
Somerset Capital Pte Ltd	314,137,188	14.66%
Ascott Residence Trust Management Limited	155,943,459	7.28%

**Note:**

(1) Excludes The Ascott Limited’s deemed interest in the unitholdings of its wholly owned subsidiaries, namely Somerset Capital Pte Ltd and Ascott Residence Trust Management Limited.

Mr Lim Ming Yan, Mr (TA) Tay Boon Hwee and Mr Lee Chee Koon, being directors of CapitaLand Limited and/or certain of its subsidiaries, have also voluntarily abstained from voting in respect of their respective holdings of Units on the resolution.

**(c) Appointed scrutineer**

Voting on the resolution at the EGM was conducted by way of electronic poll voting. DrewCorp Services Pte Ltd was appointed as the scrutineer at the EGM for the purpose of the electronic poll.

BY ORDER OF THE BOARD  
 Ascott Residence Trust Management Limited  
 (Registration Number: 200516209Z)  
 As manager of Ascott Residence Trust

Karen Chan  
 Company Secretary  
 19 April 2017

**IMPORTANT NOTICE**

The value of units in Ascott Residence Trust (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Ascott Residence Trust Management Limited (the “Manager”), as manager of Ascott Residence Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.