

(Constituted in the Republic of Singapore pursuant to a trust deed dated 19 January 2006 (as amended))

## ANNOUNCEMENT

### RESULTS OF ANNUAL GENERAL MEETING HELD ON 22 APRIL 2015

Ascott Residence Trust Management Limited, the manager of Ascott Residence Trust ("**Ascott REIT**"), wishes to announce that at the Annual General Meeting ("**AGM**") of Ascott REIT held on 22 April 2015, all the resolutions set out in the Notice of AGM dated 23 March 2015, and put to the AGM, were duly passed by poll voting.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

No.	Resolution Relating to:	For		Against	
		Number of Units	%	Number of Units	%
1.	Adoption of the Report of DBS Trustee Limited, as trustee of Ascott REIT, the Statement by Ascott Residence Trust Management Limited, as manager of Ascott REIT (the " <b>Manager</b> "), the Audited Financial Statements of Ascott REIT for the financial year ended 31 December 2014 and the Auditors' Report thereon.	841,094,313	100.00	38,000	0.00
2.	Re-appointment of KPMG LLP as Auditors and authority to the Manager to fix their remuneration.	840,596,510	99.96	342,200	0.04
3.	Authority for the Manager to issue Units in Ascott REIT (" <b>Ascott REIT Units</b> ") and to make or grant instruments convertible into Ascott REIT Units.	766,063,080	91.11	74,715,430	8.89

BY ORDER OF THE BOARD  
Ascott Residence Trust Management Limited  
(Company Registration No.: 200516209Z)  
As manager of Ascott Residence Trust

Kang Siew Fong / Regina Tan  
Joint Company Secretaries  
22 April 2015

## **IMPORTANT NOTICE**

The value of units in Ascott Residence Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by Ascott Residence Trust Management Limited (the "**Manager**")<sub>1</sub> as manager of Ascott Residence Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Ascott Residence Trust is not necessarily indicative of the future performance of Ascott Residence Trust.